

**Government of Jammu and Kashmir,  
Industries and Commerce Department,  
Civil Secretariat, Jammu.**

**Government Order No:269-IND of 2021  
Dated:30.12.2021**

**Subject:** Constitution of auction committee for conducting auction of industrial plots of land retrieved after cancellation by SIDCO/SICOP, on 'as is where basis'.

Sanction is hereby accorded to the composition of committee of the following for conducting auction of the plots of land with built up structures, which are free from all encumbrances and finances:-

i	General Manager, SIDCO RHQ, Jammu/Kashmir	Convenor of their respective regions
ii	Financial Advisor/CAO on deputation from Finance Department to JK SIDCO/SICOP	Member
iii	Concerned Executive Engineer	Member
iv	Representative of concerned DIC not below the rank of Manager	Member
v	Branch Head of J&K Bank of nearby branch	Member
vi	Manager Estates of concerned Industrial Estates	Member Secretary

The Committee can co-opt any member/expert as may be deemed appropriate from time to time and function under the overall control of Managing Director, JKSIDCO/SICOP.

The terms of reference of the committee are:-

1. The committee shall evaluate and fix the minimum reserve price of each cancelled industrial unit on the following basis:
  - (a) Cost of land as per circle rates in vogue.
  - (b) Transfer fee as per Industrial Policy.

- (c) Pending lease rentals including all estate dues with interest.
  - (d) Estimation of civil works by concerned Executive Engineer.
  - (e) Processing fee and advertising charges lump-sum @ Rs. 50000/- per case.
2. That Committee shall ensure that no bid below the minimum reserve price shall be considered /accepted.
  3. The Committee shall ensure that auction is carried out as per the norms/ procedure.

**By order of the Government of Jammu and Kashmir.**

**Sd/-  
Ranjan Prakash Thakur  
Principal Secretary to the Government**

**No. IC-SIDC/29/2021-02**

**Dated. 30 .12.2021**

Copy to the:

1. Principal Secretary to the Government, General Administration Department.
2. Joint Secretary (J&K), MoHA, New Delhi.
3. Director Industries Jammu/Kashmir.
4. Managing Director, JK SIDCO/SICOP.
5. PS to Principal Secretary to the Government, I&C Department.
6. Incharge Website, I&C Department.
7. Government Order file (w3.s.c).

  
**(Sanjeev Kumar)  
Under Secretary to the Government**